



Minutes No. 148 of the Executive Board Meeting held on

Thursday, March 13, 2018, 15:00 CEST via telephone conference (in accordance with article 21. section [1] of the RTRS Statutes).

Agenda:

1. Approval of the Executive Board Meeting Minutes No. 147.
2. General Assembly 12: (i) date and time, (ii) deadline to receive notices of attendance to the GA, and (iii) deadline to receive requests for permission to attend the GA by non-members.
3. Preliminary Draft of the Agenda GA 12.
4. Ratification of Fundação Espaço Eco contract.
5. Update on RTRS Tax Situation.
6. New Products.
7. RTRS Accreditation and Certification requirements for responsible soy production.
8. ACT Commodities: Wrap up about Argentinean RTRS Producers Engagement Action.
9. Update on RT13.
10. KPI's

Introduction

The meeting of the Executive Board of the Round Table on Responsible Soy Association (RTRS) starts at 15:00 CEST time.

Participants:

RTRS Executive Board members:

- Belinda Katharine Howell, RSG (constituency: Industry, Trade and Finance): belinda.howell@rpog.org
- Jochem Bouwmeester, Rabobank (constituency: Industry, Trade and Finance): jochem.bouwmeester@rabobank.com
- Christophe Callu Mérite, Feed Alliance, (constituency: Industry, Trade and Finance): christophe.callumerite@feed-alliance.fr
- Jorn Schouten, ACT Commodities, (constituency: Industry, Trade and Finance): jschouten@actcommodities.com
- Roel Baakman, Cefetra, (constituency: Industry, Trade and Finance): baakman@cefetra.nl
- Gisela Introvini, FAPCEN (constituency: Producers): giselaintrovini@hotmail.com
- Marina Born, CALDENES (constituency: Producers): marina.engels@responsiblesoy.org
- Ulises Martínez, Fundación Vida Silvestre (constituency: Civil Society Organizations): ulises.martinez@vidasilvestre.org.ar
- Pramel Gupta, Vrutti (constituency: Civil Society Organizations): pramel@vrutti.org

RTRS Secretariat:

- Marcelo Visconti, RTRS Executive Director: marcelo.visconti@responsiblesoy.org
- Laura Villegas, RTRS Secretariat: laura.villegas@responsiblesoy.org
- Daniel Kazimierski, RTRS Secretariat: daniel.kazimierski@responsiblesoy.org



Special guests invited:

- Cid Sanches, RTRS External Consultant in Brazil: cid_sanches@yahoo.com.br
- Enrique Molas, RTRS External Consultant in Paraguay: enrique.molas@responsiblesoy.org

Marina Born, President of the RTRS Executive Board, chairs the meeting and welcomes the participants to the Executive Board meeting. The agenda is presented and participants are asked whether any additional topics should be included. No other topics are included. The meeting begins.

A. Quorum and Proposals

The Executive Secretary ascertains that the quorum required to validly pass resolutions has been reached. The Executive Board considers the following items on the agenda:

1. Approval of the Executive Board Meeting Minutes No. 147.

Minutes No. 147 are reviewed page by page.

In the absence of any objections, Marina Born confirms that the resolution is approved by the Executive Board.

The RTRS Executive Board resolves the following:

“The Executive Board Meeting Minutes No. 147 are approved (by consensus).”

2- General Assembly 12.

Marcelo Visconti presents the proposal for the dates, schedule and deadlines of the General Assembly to be held on May 31, 2018.

In the absence of any objections, Marina Born confirms that the resolution is approved by the Executive Board.

The RTRS Executive Board resolves the following:

“To approve (i) the celebration of the 12th General Assembly on May 31, 2018 from 14:30 to 17:30 (France time); (ii) May 25, 2018 as the deadline to receive notices of attendance to the 12th General Assembly; and (iii) May 25, 2018 as the deadline to receive applications from non-members to attend the 12th General Assembly (by consensus).”

3- Preliminary Draft of the Agenda GA12

Marcelo Visconti shares with the Executive Board a preliminary draft of the General Assembly Agenda. Since no questions are posed on the subject the members of the Executive Board decide to move to the next item in the Agenda

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4- *Ratification of Fundação Espaço Eco contract.*

Marcelo Visconti and Cid Sanchez make an update to the Executive Board members on the status of the research led by Fundação Espaço Eco.

Ulises Martínez refers to the process and internal endorsement steps carried out by RTRS regarding this contract. Marcelo Visconti suggests discussing this topic in the Face to Face Executive Board Meeting to be held in April and the members of the Executive Board agree with his recommendation.

In the absence of any objections, Marina Born confirms that the resolution is approved by the Executive Board.

The RTRS Executive Board resolves the following:

“To ratify the Service Agreement entered into on January 10, 2018 with Fundação Espaço Eco (by consensus).”

5. *Update on RTRS Tax Situation.*

Marcelo Visconti provides the members of the Executive Board with an update on the RTRS tax situation. Since no questions are posed on the subject the members of the Executive Board decide to move to the next item in the Agenda.

6. *New Products*

Daniel Kazimierski provides the Executive Board members with an update on the New Products projects and the ongoing process regarding the RTRS Documentation System that involves the revision of the following documents:

- RTRS Accreditation and Certification Requirements for responsible soy production, Version 4.1,
- RTRS Chain of Custody Standard, Version 2.2,
- RTRS Chain of Custody Accreditation and Certification Requirements for Certification Bodies, Version 3.2,
- RTRS Group and Multi-site certification Requirements for CBs, Version 3.1,
- RTRS Group and Multi-site Certification Standard, Version 3.1,
- RTRS Use of the Logo & Claims Policy, Version 4.1,
- RTRS non-Paraquat Module, Version 1.0,
- RTRS non-GMO Module Requirements for Producers, Version 1.0. and
- RTRS National Mass Balance Module for Chain of Custody, Version 1.0.

Daniel Kazimierski highlights that the revision also includes the new requirements for Group & Multi-sites certification, included in the (i) RTRS Group and Multi-site certification Requirements for CBs, Version 3.1 and (ii) Group and Multi-site Certification Standard, Version 3.1. Daniel Kazimierski also mentions that these documents have been reviewed based on the modifications approved by the Executive Board during the RTRS Executive Board meeting held on December 13, 2017.



Daniel Kazimierski highlights that the consultation period to receive feedback by key stakeholders contacted individually by Sebastian Haye (E4Tech), Daniel Kazimierski and the RTRS Executive Board will end on April 6, 2018.

Christophe Callu Mérite refers to the non-GMO Credit System and expresses his concerns about the way it will be positioned in the market, as ideally the only way to sell non-GMO is using the (i) segregation or (ii) identity preserved processes. Jorn Schouten and Belinda Howell agree with Christophe Callu Mérite although they mention there is a potential market for non-GMO Credit System of companies willing to promote and support non-GMO at the production level, without the extra costs of the segregated system for non-GMO.

Marcelo Visconti also agrees with Christophe Callu Mérite comments, and based on the importance of the topic suggests to include it in the agenda for the Executive Board meeting to be held on April and the Executive Board members agree with the recommendation.

Since no further questions are posed on the subject, the members of the Executive Board decide to move to the next item in the Agenda.

7. *RTRS Accreditation and Certification requirements for responsible soy production.*

Since no questions are posed on the subject the members of the Executive Board decide to move to the next item in the Agenda.

8. *ACT Commodities: Wrap up about Argentinean RTRS Producers Engagement Action*

Jorn Schouten provides the members of the Executive Board with an update on the “Argentinean RTRS Producers Engagement Action” held in February and March 2018. Jorn Schouten shares the relevant topics discussed in the meetings held with the Argentinean RTRS producers; the concern regarding their perception about the decrease in the demand of RTRS credits which resulted in price reduction; and the opportunities triggered by the “Cerrado Manifesto” in Brazil, among others.

Jorn Schouten explains that ACT Commodities’ approach was well received by the Argentinean RTRS producers.

Since no questions are posed on the subject the members of the Executive Board decide to move to the next item in the Agenda.

9. *Update on RT13*

Laura Villegas provides the members of the Executive Board with an update on the RT13 preparations. Since no questions are posed on the subject the members of the Executive Board decide to move to the next item in the Agenda.

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ROUND TABLE ON RESPONSIBLE SOY ASSOCIATION (RTRS)

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10. *February KPI's*

Marcelo Visconti provides the members of the Executive Board with an update on February KPI's. Since no questions are posed on the subject the members of the Executive Board decide to move to the next item in the Agenda.

11. *Any other business and closing.*

The Executive Board agrees there are no further topics to be discussed.

The meeting is closed at 16:30 CEST time.

March 13, 2018.

Marina Born

President of RTRS Executive Board

Marcelo Visconti

Executive Secretary of RTRS