

Minutes No. 194 of the Executive Board Meeting held on

Thursday, November 3rd, 2022, 14:00 to 17:00 CET time (in accordance with article 21, section [1] of the RTRS Statutes).

Agenda:

1. Update on the “Beyond 2020” RTRS Strategy.
2. Update on RTRS 2022 Meeting Point topics: Alignment on Regenerative Agriculture approach & narrative.
3. Update on RTRS 2022 Meeting Point topics: alignment on Chain of Custody Standard Reshaping and new Chain of Custody Module approach & narrative.
4. (a) October 2022 Key Performance Indicators (KPIs) & (b) Priorities update.
5. Any other business.
6. Closing.

A. Introduction

The meeting of the Executive Board of Round Table on Responsible Soy Association (RTRS) starts on **Thursday, November 3, 2022 at 14:00 CET time.**

Participants: RTRS Executive Board members:

- Thiago Masson, The Nature Conservancy (TNC) (constituency: Civil Society Organizations): thiago.masson@tnc.org
- Pramel Kumar Gupta, Vrutti (constituency: Civil Society Organizations): pramel@catalysts.org
- Yan Speranza, Fundación Moisés Bertoni (constituency: Civil Society Organizations): ysperanza@gmail.com
- Yogesh Dwivedi, Madhya Bharat Consortium of Farmers Producer Company Limited (MBCFPCL) (constituency: Producers): yogesh@mbcfpcl.org
- Juan Quaine, Salentein Argentina B.V. (constituency: Producers): jquaine@salentein.com
- Gisela Regina Introvini, FAPCEN (constituency: Producers): giselaintrovini@hotmail.com
- Enrique Molas, Productores de Soja Paraguay (constituency: Producers): enriquemolasg@gmail.com
- Lieven Callewaert, Alliance4Soy (constituency: Industry, Trade and Finance): lieven.callewaert@soy4brands.org
- Lukas Vogt, ACT Commodities B.V. (constituency: Industry, Trade and Finance): lvogt@actcommodities.com (Alternate for Damiana Meneghetti)
- Taciano Custodio, Coöperatieve Rabobank U.A. (constituency: Industry, Trade and Finance): taciano.custodio@rabobank.com





ROUND TABLE ON RESPONSIBLE SOY

- Kobus Pienaar, Woolworths (constituency: Industry, Trade and Finance): kobuspienaar@woolworths.co.za
- Gerhard Adam, Bayer AG (constituency: Industry, Trade and Finance): gerhard.adam@bayer.com

RTRS Secretariat based in Zurich:

- Evert Raymakers, RTRS Europe Outreach & Engagement Manager: evert.raymakers@responsiblesoy.org
- Romina Pipino, RTRS Administration Officer: romina.pipino@responsiblesoy.org

RTRS Secretariat based in Buenos Aires:

- Marcelo Visconti, RTRS Executive Director: marcelo.visconti@responsiblesoy.org
- Laura Villegas, Communications & Engagement Officer: laura.villegas@responsiblesoy.org
- Pablo Nicolini, Business Development & Technical Unit Officer: pablo.nicolini@responsiblesoy.org
- Ana Laura Andreani, Technical Unit Coordinator: ana.andreani@responsiblesoy.org

Special guests invited:

- Mabel Fernández, RTRS Financial External Consultant: mabelau.fernandez@gmail.com
- Cid Sanches, RTRS External Consultant: cid.sanches@rcba.eco.br
- Natalie Sluggett, Peterson: nsluggett@onepeterson.com
- Lisiane Brichi, Peterson: lbrichi@onepeterson.com
- Danilo Romero, Peterson: dromero@onepeterson.com
- Danilo Blanco, Peterson: dblanco@onepeterson.com
- Robert W. J. Stam, Peterson: rstam@onepeterson.com
- Paulo Roccha, Peterson: prrocha@onepeterson.com
- Josef Coellen, Malik Institute: josef.coellen@mzsg.ch

Lieven Callewaert, President of the RTRS Executive Board, chairs the meeting and welcomes the participants to the Executive Board meeting. The agenda is presented, and participants are asked whether any additional topics should be included. No other topics are included. The meeting begins.

B. Quorum and proposals

Lieven Callewaert ascertains that the quorum required to validly pass resolutions has been reached. The Executive Board considers the following items on the agenda:

1. *Update on the “Beyond 2020” RTRS Strategy.*

An update on the progress of the “Beyond 2020” RTRS Strategy launched in 2021 is presented to the Executive Board members.

The Executive Board members are informed that, during the workshop to be held on November 24 and 25, 2022, the “Beyond 2020” RTRS Strategy will be overviewed and discussed and, if agreed and mandated by the Executive Board, recalibrated for the upcoming 2023-2026 strategic period.

After an exchange of views, the Executive Board members decide to move to the next item of the agenda.

2. *Update on RTRS 2022 Meeting Point topics: Alignment on Regenerative Agriculture approach & narrative.*

An update on the Regenerative Agriculture analysis commissioned by RTRS to Peterson Project Solutions Americas, Brazil, is presented to the Executive Board members, and the first outcomes are shared.

It is explained that currently one of the most important points of the sustainability agenda for different members and stakeholders of the soy value chain is the regenerative agriculture and the potential positive impact that it is seen by implementing this approach.

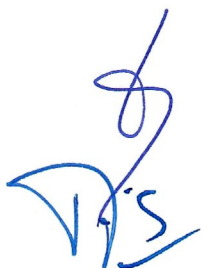
The Executive Board members are informed that the first outcomes of the analysis were to (i) identify and learn about the elements, concepts and practices currently classified as Regenerative Agriculture; and (ii) compare them with the principles and criteria of the current RTRS Standard for Responsible Soy Production that can be understood as regenerative. It is confirmed that the preliminary benchmark showed concrete contributions of the RTRS Standard for Responsible Soy Production and RTRS certified soy to this subject.

The Executive Board members shared positive feedback on the analysis and preliminary outcomes and conclusions and agreed on presenting such approach in the RTRS 2022 Meeting Point, together with RTRS certified producers presenting cases and facts about such topic.

After an exchange of views and since no further comments or questions are posed on the subject, the Executive Board members decide to move to the next item of the agenda.

3. *Update on RTRS 2022 Meeting Point topics: alignment on Chain of Custody Standard Reshaping and new Chain of Custody Module approach & narrative.*

An update on the progress of the RTRS Chain of Custody Standard Reshaping project and the new Chain of Custody Module up to the date is presented to the Executive Board. In such respect, a presentation is shared with the highlights and narratives about



the RTRS Chain of Custody Standard Reshaping and the new Chain of Custody Module to be presented in the RTRS 2022 Meeting Point.

The Executive Board members agree to submit a new version of said presentation to receive the final set of inputs by the Executive Board at a meeting to be scheduled for the week commencing November 14, 2022, that the Executed Board mandated the Secretariat to organize.

Since no further comments or questions are posed on the subject, the Executive Board members decide to move to the next item of the agenda.

4. *(a) October 2022 Key Performance Indicators (KPIs) & (b) Priorities update.*

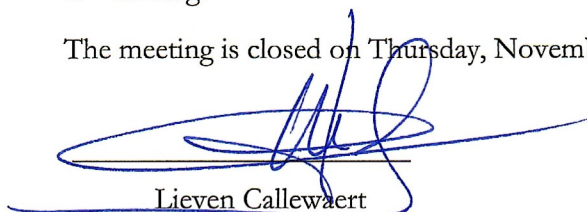
In view of the limited time available in this meeting, the Executive Board members decide to postpone the consideration of this item of the agenda.

5. Any other business.

The Executive Board members decide not to discuss any other business.

6. Closing.

The meeting is closed on Thursday, November 3rd, 2022, at 17:00 CET time.


Lieven Callewaert

President of RTRS Executive Board



Marcelo Visconti

Executive Director of RTRS